

PENSIONS COMMITTEE

Tuesday, 25 February 2014 at 7.30 p.m.

Committee Room C1, 1st Floor, Town Hall, Mulberry Place, 5 Clove
Crescent, London E14 2BG

This meeting is open to the public to attend.

Members:

Chair: Councillor Zenith Rahman

Vice Chair: Councillor Ann Jackson

Councillor Judith Gardiner, Councillor Craig Aston, Councillor Oliur Rahman and 2
Vacancies

Frank West - Non-Voting Member (Trade Union) and John Gray - Non-Voting Member
(Admitted Body)

Deputies:

Councillor Marc Francis, Councillor David Edgar, Councillor John Pierce, Councillor
David Snowdon and Councillor Tim Archer

The quorum for this body is 3 voting Members.

Contact for further enquiries:

Antonella Burgio, Democratic Services.

1st Floor, Town Hall, Mulberry Place, 5 Clove Crescent, E14 2BG

E-mail: antonella.burgio@towerhamlets.gov.uk

Tel: 020 7364 4881

Web: <http://www.towerhamlets/committee>

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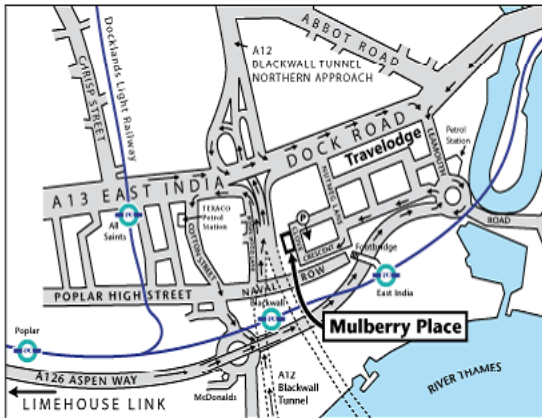
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APOLOGIES FOR ABSENCE

1. DECLARATIONS OF DISCLOSABLE PECUNIARY INTEREST

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Monitoring Officer.

1 - 4

2. MINUTES OF THE PREVIOUS MEETING(S)

To confirm as a correct record the minutes of the meeting of Committee held on 14 November 2013

5 - 12

3. REPORTS FOR CONSIDERATION

3.1 2013 Actuarial Review / Valuation

To approve the finding of the Actuarial review and the arising recommendations from Hymans Robertson

3.2 Funding Strategy Statement 2013

To adopt the Funding Strategy Statement

37 - 78

3.3 Report of Investment Panel for the Quarters Ending 30 September and 31 December 2013

To note the activities of the Investment Panel and the performance of the Fund and its investment managers for the two quarters ending 30th September 2013 and 31st December 2013.

79 - 122

3.4 Pension Fund Work Plan

To agree the work plan attached.

123 - 128

4. FORTHCOMING TRAINING EVENTS

To consider the courses notified

129 - 134

5. EXCLUSION OF THE PRESS AND PUBLIC

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion:

“That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Exempt (Section Two) business relating to the appendices of the following report on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972.”

EXEMPT SECTION (Pink Papers)

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please hand them to the Committee Officer present.

6. INVESTMENT IN LONDON LGPS COMMON INVESTMENT VEHICLE (CIV)

To receive a verbal update on the progress of CIV proposals

7. ANY OTHER BUSINESS CONSIDERED TO BE URGENT